Grumman Corporation
Bethpage, New York 11714

S JOHN C. BIERWIRTH chairman of the board

January 18, 1982

The Honorable William J. Casey Director of Central Intelligence Washington, D. C. 20505

Dear Bill:

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As you know very well, we had a "great adventure" at Grumman this fall. Someday, I expect we will come to grips in this Country with the philosophical and ethical issues that are at the heart of these attempts at "forced marriage."

In the meantime, we have rather surprised the professional soothsayers. The Grumman people, their friends and neighbors, and their representatives united to fend off our undesired suitor. The individual stockholders, when polled, provided a further suprise: only 4% of those whom we could reach said they wished to tender their stock, even though the offered price was well above the market. Our stockholders had heard the Grumman people and had essentially responded to them as fellow human beings!

We made up a scrapbook for all employees, since it was really their story. That our suitor's effort in the end turned out to be illegal in no way dimishished their effort.

Some of the typical aftermath still continues, but I thought you might like to see the enclosed scrapbook. Let's hope 1982 is a quiet, steady year of peace and returning prosperity.

Sincerely yours,

Enclosure

bottle, Will. You would have loved is.

L30YA

